PeaceHealth-Washington Operations

Balance Sheet

June 30, 2023

(In thousands)

Current Assets Cash and cash equivalents Short-term investments Accounts receivable Other receivables Other receivables Pending trades receivables Inventory of supplies Prepaid expenses and other Assets whose use is limited that are required for current liabilities Investments Investments Investments Investments in joint Ventures and other Total assets whose use is limited Investments in joint Ventures and other Assets current portion Accounts receivables Investments in joint Ventures and other Total assets whose use is limited Investments in joint Ventures and other Investments in joint Ventures and other Accounts receivables Investments in joint Ventures and other Investments in joint Ventures and other Accounts receivables Investments in joint Ventures and other Investments in joint Ventures and other Investments in joint Ventures and other Accounts whose use is limited Investments in joint Ventures and other Investments in joint Ventures and other Accounts whose use is limited Investments in joint Ventures and other Investments in joint Ventures and other Accounts whose use is limited Investments in joint Ventures and other Investments in joint Ventures and other Accounts whose use is limited Investments in joint Ventures and other Accounts whose use is limited Investments in joint Ventures and other Accounts whose use is limited Investments in joint Ventures and other Accounts whose use is limited Investments in joint Ventures and other Accounts whose use is limited Investments in joint Ventures and other Accounts whose use is limited Investment liabilities Investment liabilit	Assets	FY23
Short-term investments Accounts receivable Other receivables Other receivables Pending trades receivables Inventory of supplies Pending trades and other Assets whose use is limited that are required for current liabilities Total current assets Assets whose use is limited: Investments Investments Investments in joint Ventures and other Total assets whose use is limited Investments in joint Ventures and other Total assets whose use is limited Investments in joint Ventures and other Total assets whose use is limited Investments in joint Ventures and other Total assets whose use is limited Investments in joint Ventures and other Investments in jo	Current Assets	
Accounts receivable Other receivables Other receivables Other receivables Other receivables Pending trades receivables Inventory of supplies Prepaid expenses and other Assets whose use is limited that are required for current liabilities Total current assets Z,134,876 Assets whose use is limited: Investments Investments Investments in joint Ventures and other Total assets whose use is limited Less current portion Net assets whose use is limited Land and improvements Buildings, fixed equipment; Land and improvements Buildings, fixed equipment, and other Construction in progress Total property, plant, and equipment Less accumulated depreciation Net property, plant and equipment Less accumulated depreciation Net property, plant and equipment S82,019 Interest in net assets of related foundations Operating lease right-of-use assets Other assets 41,461	Cash and cash equivalents	\$ 59,152
Other receivables Pending trades receivables Inventory of supplies Prepaid expenses and other Assets whose use is limited that are required for current liabilities Total current assets Total current assets Z,134,876 Assets whose use is limited: Investments Investments in joint Ventures and other Total assets whose use is limited Investments in joint Ventures and other Total assets whose use is limited Investments in joint Ventures and other Total assets whose use is limited Investments in joint Ventures and other Total assets whose use is limited I,695,115 Less current portion (41,003) Net assets whose use is limited I,654,112 Property, plant, and equipment: Land and improvements Buildings, fixed equipment, and other S09,957 Movable equipment I,138,848 Construction in progress Total property, plant, and equipment Less accumulated depreciation (1,441,383) Net property, plant and equipment S82,019 Interest in net assets of related foundations Operating lease right-of-use assets Other assets 41,461	Short-term investments	654,411
Pending trades receivables Inventory of supplies Prepaid expenses and other Assets whose use is limited that are required for current liabilities Total current assets Total current assets 2,134,876 Assets whose use is limited: Investments Investments in joint Ventures and other Total assets whose use is limited Investments in joint Ventures and other Total assets whose use is limited Less current portion Net assets whose use is limited 1,695,115 Less current portion (41,003) Net assets whose use is limited 1,654,112 Property, plant, and equipment: Land and improvements Buildings, fixed equipment, and other Sonyest Movable equipment Construction in progress Total property, plant, and equipment Less accumulated depreciation Net property, plant and equipment S82,019 Interest in net assets of related foundations Operating lease right-of-use assets Other assets 41,461	Accounts receivable	244,065
Inventory of supplies Prepaid expenses and other Assets whose use is limited that are required for current liabilities Total current assets Z,134,876 Assets whose use is limited: Investments Investments in joint Ventures and other Total assets whose use is limited Investments in joint Ventures and other Total assets whose use is limited Less current portion Net assets whose use is limited 1,695,115 Less current portion (41,003) Net assets whose use is limited 1,654,112 Property, plant, and equipment: Land and improvements Buildings, fixed equipment, and other 509,957 Movable equipment Construction in progress Total property, plant, and equipment 2,023,402 Less accumulated depreciation (1,441,383) Net property, plant and equipment 582,019 Interest in net assets of related foundations Operating lease right-of-use assets Other assets 41,461	Other receivables	999,750
Prepaid expenses and other Assets whose use is limited that are required for current liabilities Total current assets 2,134,876 Assets whose use is limited: Investments Investments in joint Ventures and other Total assets whose use is limited Less current portion Net assets whose use is limited 1,695,115 Less current portion (41,003) Net assets whose use is limited 1,654,112 Property, plant, and equipment: Land and improvements Buildings, fixed equipment, and other Sonyest Movable equipment Construction in progress Total property, plant, and equipment Less accumulated depreciation (1,441,383) Net property, plant and equipment Interest in net assets of related foundations Operating lease right-of-use assets Other assets 41,461	Pending trades receivables	33,483
Assets whose use is limited that are required for current liabilities Total current assets 2,134,876 Assets whose use is limited: Investments Investments in joint Ventures and other Total assets whose use is limited 1,695,115 Less current portion (41,003) Net assets whose use is limited 1,654,112 Property, plant, and equipment: Land and improvements Buildings, fixed equipment, and other Movable equipment Construction in progress Total property, plant, and equipment 2,023,402 Less accumulated depreciation Net property, plant and equipment S82,019 Interest in net assets of related foundations Operating lease right-of-use assets Other assets 41,461	Inventory of supplies	60,408
Total current assets Assets whose use is limited: Investments Investments in joint Ventures and other Total assets whose use is limited Total assets whose use is limited Interest in net assets Total property, plant and equipment Less accumulated depreciation Net property, plant and equipment Less accumulated foundations Other assets 1,439,024 1,695,115 1,695,1	Prepaid expenses and other	42,604
Assets whose use is limited: Investments	Assets whose use is limited that are required for current liabilities	41,003
Investments 1,439,024 Investments in joint Ventures and other 256,091 Total assets whose use is limited 1,695,115 Less current portion (41,003) Net assets whose use is limited 1,654,112 Property, plant, and equipment: Land and improvements 159,899 Buildings, fixed equipment, and other 509,957 Movable equipment 1,138,848 Construction in progress 214,698 Total property, plant, and equipment 2,023,402 Less accumulated depreciation (1,441,383) Net property, plant and equipment 582,019 Interest in net assets of related foundations 157,238 Operating lease right-of-use assets 41,461	Total current assets	2,134,876
Investments in joint Ventures and other Total assets whose use is limited 1,695,115 Less current portion (41,003) Net assets whose use is limited 1,654,112 Property, plant, and equipment: Land and improvements Buildings, fixed equipment, and other Movable equipment Construction in progress Total property, plant, and equipment Less accumulated depreciation Net property, plant and equipment Interest in net assets of related foundations Operating lease right-of-use assets Other assets 1,695,115 1,695,115 1,695,112 1,698,999 1,138,848 20,9957 1,138,848 214,698 1,441,383) 1,441,383) 1,57,238 1,57,238 1,57,238 1,57,238 1,4461	Assets whose use is limited:	
Total assets whose use is limited Less current portion Net assets whose use is limited 1,695,115 Less current portion Net assets whose use is limited 1,654,112 Property, plant, and equipment: Land and improvements Buildings, fixed equipment, and other 509,957 Movable equipment 1,138,848 Construction in progress 214,698 Total property, plant, and equipment 2,023,402 Less accumulated depreciation Net property, plant and equipment 582,019 Interest in net assets of related foundations Operating lease right-of-use assets Other assets 41,461	Investments	1,439,024
Less current portion (41,003) Net assets whose use is limited 1,654,112 Property, plant, and equipment: Land and improvements 159,899 Buildings, fixed equipment, and other 509,957 Movable equipment 1,138,848 Construction in progress 214,698 Total property, plant, and equipment 2,023,402 Less accumulated depreciation (1,441,383) Net property, plant and equipment 582,019 Interest in net assets of related foundations 157,238 Operating lease right-of-use assets 82,376 Other assets 41,461	Investments in joint Ventures and other	256,091
Net assets whose use is limited 1,654,112 Property, plant, and equipment: Land and improvements Buildings, fixed equipment, and other Movable equipment Construction in progress Total property, plant, and equipment Less accumulated depreciation Net property, plant and equipment Interest in net assets of related foundations Operating lease right-of-use assets Other assets 1,654,112 159,899 109,957 11,138,848 214,698 2,023,402 1,441,383) 1,441,383) 1,57,238 1,57,238 1,57,238 1,4461	Total assets whose use is limited	1,695,115
Property, plant, and equipment: Land and improvements Buildings, fixed equipment, and other Construction in progress Total property, plant, and equipment Less accumulated depreciation Net property, plant and equipment Interest in net assets of related foundations Operating lease right-of-use assets Other assets 159,899 509,957 1,138,848 214,698 2,023,402 (1,441,383) 157,238 157,238 157,238 157,238 157,238 157,238 157,238	Less current portion	(41,003)
Land and improvements Buildings, fixed equipment, and other Movable equipment Total property, plant, and equipment Less accumulated depreciation Net property, plant and equipment Interest in net assets of related foundations Operating lease right-of-use assets Other assets 159,899 509,957 1,138,848 214,698 2,023,402 (1,441,383) 157,238 157,238 157,238 157,238 157,238 157,238	Net assets whose use is limited	 1,654,112
Buildings, fixed equipment, and other Movable equipment Construction in progress Total property, plant, and equipment Less accumulated depreciation Net property, plant and equipment Total property, plant and equipment S82,019 Interest in net assets of related foundations Operating lease right-of-use assets Other assets 41,461	Property, plant, and equipment:	
Movable equipment 1,138,848 Construction in progress 214,698 Total property, plant, and equipment 2,023,402 Less accumulated depreciation (1,441,383) Net property, plant and equipment 582,019 Interest in net assets of related foundations 157,238 Operating lease right-of-use assets 82,376 Other assets 41,461	Land and improvements	159,899
Total property, plant, and equipment Less accumulated depreciation Net property, plant and equipment 582,019 Interest in net assets of related foundations Operating lease right-of-use assets Other assets 214,698 (1,441,383) 157,238 41,461	Buildings, fixed equipment, and other	509,957
Total property, plant, and equipment Less accumulated depreciation Net property, plant and equipment 582,019 Interest in net assets of related foundations Operating lease right-of-use assets Other assets 214,698 (1,441,383) 157,238 41,461		1,138,848
Less accumulated depreciation (1,441,383) Net property, plant and equipment 582,019 Interest in net assets of related foundations 157,238 Operating lease right-of-use assets 82,376 Other assets 41,461		
Net property, plant and equipment 582,019 Interest in net assets of related foundations 157,238 Operating lease right-of-use assets 82,376 Other assets 41,461	Total property, plant, and equipment	2,023,402
Interest in net assets of related foundations Operating lease right-of-use assets Other assets 41,461	Less accumulated depreciation	(1,441,383)
Operating lease right-of-use assets 82,376 Other assets 41,461	Net property, plant and equipment	582,019
Other assets 41,461	Interest in net assets of related foundations	157,238
	Operating lease right-of-use assets	82,376
Total Assets \$ 4,652,082	Other assets	41,461
	Total Assets	\$ 4,652,082

PeaceHealth-Washington Operations Balance Sheet

June 30, 2023

(In thousands)

	FY23
Current liabilities:	
Accounts payable	\$ 173,370
Accrued payroll, payroll taxes, and employee benefits	205,645
Accrued interest payable	5,984
Current portion of operating lease liabilities	11,834
Intercompany payable	0
Other current liabilities	22,391
Pending trades payable	35,667
Current portion of long-term debt	9,177
Total current liabilities	464,069
Other long-term liabilities	191,401
Long-term-lease liabilities, net of current portion	72,863
Long-term debt, net of current portion	1,661,269
Net assets:	
Without donor restrictions, controlling interest	2,072,980
Without donor restrictions, noncontrolling interest	2,373
With donor restrictions	187,127
Total net assets	2,262,480
Total liabilities and net assets	\$4,652,082

PeaceHealth-Washington Operations Statement of Operations

June 30, 2023

(In thousands)

	FY 2023
Revenues:	
Patient service revenue	2,007,124
Other operating revenue	212,469
Total revenues	2,219,593
Expenses:	
Salaries and wages	1,156,400
Payroll taxes and benefits	292,451
Supplies	349,317
Purchased services	343,145
Other	104,238
Depreciation and amortization	86,953
Interest and amortization of deferred financing costs	51,441
ITDA fee	(38,989)
Total expenses	2,344,956
Loss from recurring operations	(125,363)
Nonrecurring operating loss	(17,785)
Loss from operations	(143,148)
Other income:	
Investment return, net	134,201
Net change in interest rate swaps	14,133
Other	(14,117)
Total other income (expense)	134,217
Deficit of revenues over expenses	\$ (8,931)