

**UW MEDICINE SELECT UNITS – UW DIVISION**

Combining Schedule of Net Position

June 30, 2023

(Dollar amounts in thousands)

	UW Medical Center	UWP	Primary Care	Airlift	Shared services	Eliminating entries	Combined
<b>Current assets:</b>							
Cash and cash equivalents	—	61,324	4,870	3,404	—	—	69,598
Funds held by the University of Washington	22,930	—	—	9,863	47,227	—	80,020
Patient accounts receivable, net	285,260	—	3,168	17,243	—	—	305,671
Other receivables	78,138	434	1,037	987	872	(16)	81,452
Due from related parties	38,093	7,908	5,471	—	42,681	(46,548)	47,605
Supplies inventory	38,151	—	471	—	—	—	38,622
Other current assets	19,947	7,237	114	1,675	7,780	(10,331)	26,422
<b>Total current assets</b>	<b>482,519</b>	<b>76,903</b>	<b>15,131</b>	<b>33,172</b>	<b>98,560</b>	<b>(56,895)</b>	<b>649,390</b>
<b>Noncurrent assets:</b>							
Capital assets, net of accumulated depreciation and amortization	806,330	498	12,612	3,238	119,443	—	942,121
Right-to-use lease and subscription IT assets, net of accumulated amortization	131,922	2,359	36,614	66,744	25,102	(8,747)	253,994
Funds held by the University of Washington	245,368	—	—	—	—	—	245,368
Investments	—	173,783	—	—	—	—	173,783
Donor restricted assets	11,332	—	—	102	—	—	11,434
Investment in Fred Hutchinson Cancer Center	428,827	—	—	—	—	—	428,827
Other assets	75,314	—	159	275	124,909	(105,897)	94,760
Net pension assets	149,352	—	—	3,946	31,602	—	184,900
<b>Total noncurrent assets</b>	<b>1,848,445</b>	<b>176,640</b>	<b>49,385</b>	<b>74,305</b>	<b>301,056</b>	<b>(114,644)</b>	<b>2,335,187</b>
<b>Total assets</b>	<b>2,330,964</b>	<b>253,543</b>	<b>64,516</b>	<b>107,477</b>	<b>399,616</b>	<b>(171,539)</b>	<b>2,984,577</b>
<b>Deferred outflows of resources:</b>							
Deferred outflows of resources related to pensions	199,053	—	—	4,304	51,087	—	254,444
Deferred outflows of resources related to other postemployment benefits	117,592	—	—	2,485	60,451	—	180,528
Other deferred outflows of resources	3,479	—	—	—	—	—	3,479
<b>Total assets and deferred outflows of resources</b>	<b>\$ 2,651,088</b>	<b>253,543</b>	<b>64,516</b>	<b>114,266</b>	<b>511,154</b>	<b>(171,539)</b>	<b>3,423,028</b>

**UW MEDICINE SELECT UNITS – UW DIVISION**

Combining Schedule of Net Position

June 30, 2023

(Dollar amounts in thousands)

	UW Medical Center	UWP	Primary Care	Airlift	Shared services	Eliminating entries	Combined
<b>Current liabilities:</b>							
Accounts payable and accrued expenses	\$ 55,095	4,728	1,283	2,405	33,257	—	96,768
Accrued salaries, wages, and employee benefits	92,558	26,049	3,728	2,182	35,559	—	160,076
Payable to contractual agencies	64,061	—	—	—	—	—	64,061
Due to related parties	57,158	17,912	3,368	5,744	15,542	(46,545)	53,179
Current portion of long-term debt	18,656	—	88	—	—	—	18,744
Current portion of lease and subscription IT liabilities	10,607	1,756	5,088	17,808	9,729	(1,731)	43,257
Other current liabilities	3,303	106	83	987	19,105	(8,616)	14,968
Clinical medicine fund and departmental payables	—	201,734	—	—	—	—	201,734
<b>Total current liabilities</b>	<b>301,438</b>	<b>252,285</b>	<b>13,638</b>	<b>29,126</b>	<b>113,192</b>	<b>(56,892)</b>	<b>652,787</b>
<b>Noncurrent liabilities:</b>							
Long-term debt, net of current portion	513,792	—	250	—	108,486	—	622,528
Long-term lease and subscription IT liabilities, net of current portion	132,160	1,258	34,788	48,460	16,961	(7,559)	226,068
Net pension liabilities	93,097	—	—	2,401	26,428	—	121,926
Other postemployment benefits	228,835	—	—	4,525	76,172	—	309,532
Due to related parties – long-term	199,762	—	—	—	—	(85,198)	114,564
Other noncurrent liabilities	2,205	—	60	—	41,016	(13,143)	30,138
<b>Total liabilities</b>	<b>1,471,289</b>	<b>253,543</b>	<b>48,736</b>	<b>84,512</b>	<b>382,255</b>	<b>(162,792)</b>	<b>2,077,543</b>
<b>Deferred inflows of resources:</b>							
Deferred inflows of resources related to pensions	168,414	—	—	4,531	53,988	—	226,933
Deferred inflows of resources related to other postemployment benefits	182,208	—	—	4,228	71,293	—	257,729
Other deferred inflows of resources	46,871	—	—	—	—	(8,747)	38,124
<b>Total liabilities and deferred inflows of resources</b>	<b>1,868,782</b>	<b>253,543</b>	<b>48,736</b>	<b>93,271</b>	<b>507,536</b>	<b>(171,539)</b>	<b>2,600,329</b>
<b>Net position:</b>							
Net investment in capital assets	394,566	—	9,013	3,714	9,368	543	417,204
Nonexpendable, restricted	3,465	—	—	100	—	—	3,565
Expendable, restricted	7,867	—	—	—	—	—	7,867
Unrestricted	376,408	—	6,767	17,181	(5,750)	(543)	394,063
<b>Total net position</b>	<b>782,306</b>	<b>—</b>	<b>15,780</b>	<b>20,995</b>	<b>3,618</b>	<b>—</b>	<b>822,699</b>
<b>Total liabilities, deferred inflows of resources, and net position</b>	<b>\$ 2,651,088</b>	<b>253,543</b>	<b>64,516</b>	<b>114,266</b>	<b>511,154</b>	<b>(171,539)</b>	<b>3,423,028</b>

See accompanying independent auditors' report.

**UW MEDICINE SELECT UNITS – UW DIVISION**

Combining Schedule of Revenues, Expenses, and Changes in Net Position

Year ended June 30, 2023

(Dollar amounts in thousands)

	UW Medical Center	UWP	Primary Care	Airlift	Shared services	Eliminating entries	Combined
Operating revenue:							
Net patient service revenues	\$ 2,019,413	—	—	65,423	—	—	2,084,836
UWP billing revenues, net	—	425,040	—	—	—	(5,584)	419,456
Other revenue	236,713	—	92,044	1,343	422,756	(353,299)	399,557
Total operating revenues	2,256,126	425,040	92,044	66,766	422,756	(358,883)	2,903,849
Operating expenses:							
Salaries and wages	782,079	250,156	31,115	20,998	186,775	—	1,271,123
Employee benefits	160,697	34,232	11,121	4,760	48,073	—	258,883
Purchased services	677,128	80,729	29,986	22,338	110,031	(326,062)	594,150
Supplies	574,200	81	10,076	5,361	9,929	(6,607)	593,040
Other	45,583	58,085	4,398	4,295	17,281	(24,418)	105,224
Depreciation and amortization	67,936	1,691	6,398	16,291	33,863	(1,781)	124,398
Total operating expenses	2,307,623	424,974	93,094	74,043	405,952	(358,868)	2,946,818
(Loss) income from operations	(51,497)	66	(1,050)	(7,277)	16,804	(15)	(42,969)
Nonoperating revenues (expenses):							
Investment income	1,398	—	—	20	—	—	1,418
Interest expense	(26,913)	(66)	(849)	(730)	(4,888)	214	(33,232)
Funding to affiliates	(22,719)	—	—	—	(99,914)	11,215	(111,418)
Funding from affiliates	5,000	—	—	—	116,878	(7,242)	114,636
Recurring state appropriations	7,029	—	—	—	—	—	7,029
Non-recurring state appropriations	62,000	—	—	—	278	—	62,278
Fred Hutchinson Cancer Center financial alignment income	87,431	—	—	—	—	—	87,431
Federal Emergency Management Agency public assistance program	43,390	—	—	—	—	—	43,390
Other, net	10,220	—	(295)	53	(2,827)	(200)	6,951
Nonoperating revenues (expenses), net	166,836	(66)	(1,144)	(657)	9,527	3,987	178,483
Income (loss) before capital appropriations and other	115,339	—	(2,194)	(7,934)	26,331	3,972	135,514
Capital contributions and other transfers	131,867	—	4,965	100	2	(3,972)	132,962
Increase (decrease) in net position	247,206	—	2,771	(7,834)	26,333	—	268,476
Net position – beginning of the year	535,100	—	13,009	28,829	(22,715)	—	554,223
Net position – end of year	\$ 782,306	—	15,780	20,995	3,618	—	822,699

See accompanying independent auditors' report.

**HARBORVIEW MEDICAL CENTER**  
(A Component Unit of King County)  
(Operated by the University of Washington)

Statements of Net Position

June 30, 2023 and 2022

(Dollar amounts in thousands)

	<b>2023</b>	<b>2022</b>
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 257,032	250,094
Patient accounts receivable, less allowance for uncollectible accounts of \$53,225 in 2023 and \$48,136 in 2022	206,892	193,384
Other receivables	38,672	10,685
Due from related parties	43,266	34,257
Supplies inventory	13,418	10,714
Other current assets	14,126	18,954
Total current assets	573,406	518,088
Noncurrent assets:		
Capital assets, net of accumulated depreciation and amortization	271,843	266,740
Right-to-use lease assets, net of accumulated amortization	151,780	157,857
Internally designated assets	114,181	110,188
Donor restricted assets	16,926	13,750
Other assets	48,843	48,958
Total noncurrent assets	603,573	597,493
Total assets	\$ 1,176,979	1,115,581
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable and accrued expenses	\$ 46,450	44,309
Accrued salaries, wages, and employee benefits	73,244	61,456
Due to related parties	44,100	25,449
Payable to contractual agencies	38,767	8,568
Medicare advanced payments	—	16,032
Current portion of lease liabilities	11,095	10,223
Other current liabilities	3,891	5,204
Total current liabilities	217,547	171,241
Noncurrent liabilities:		
Long-term lease liabilities, net of current portion	151,344	156,440
Due to related parties – long-term	20,426	19,152
Total liabilities	389,317	346,833
Other deferred inflows of resources – leases	35,513	36,915
Total liabilities and deferred inflows of resources	424,830	383,748
Net position:		
Net investment in capital assets	261,184	257,933
Expendable, restricted	13,231	10,137
Nonexpendable, restricted	3,534	3,519
Unrestricted	474,200	460,244
Total net position	752,149	731,833
Total liabilities, deferred inflows of resources, and net position	\$ 1,176,979	1,115,581

See accompanying notes to basic financial statements.

**HARBORVIEW MEDICAL CENTER**  
(A Component Unit of King County)  
(Operated by the University of Washington)

Statements of Revenues, Expenses, and Changes in Net Position

Years ended June 30, 2023 and 2022

(Dollar amounts in thousands)

	<b>2023</b>	<b>2022</b>
Operating revenues:		
Net patient service revenues (net of provision for uncollectible accounts of \$39,655 in 2023 and \$46,108 in 2022)	\$ 1,201,617	1,084,743
Other revenue	106,944	87,821
Total operating revenues	1,308,561	1,172,564
Operating expenses:		
Salaries and wages	559,661	505,259
Employee benefits	159,027	137,010
Purchased services	314,659	283,535
Supplies	225,719	198,834
Other	37,510	28,213
Depreciation and amortization	41,132	38,720
Total operating expenses	1,337,708	1,191,571
Loss from operations	(29,147)	(19,007)
Nonoperating revenues (expenses):		
Investment income, net	7,038	2,797
Interest expense	(4,993)	(5,136)
Funding to affiliates	(21,320)	(16,365)
Funding to King County	(5,000)	(5,000)
Federal Emergency Management Agency public assistance program	41,314	8,122
Recurring State Appropriations	6,916	6,722
Nonrecurring State Appropriations	8,000	8,000
Other, net	17,494	15,985
Nonoperating revenues	49,449	15,125
Income (loss) before additions to permanent endowments	20,302	(3,882)
Additions to permanent endowments	14	124
Increase (decrease) in net position	20,316	(3,758)
Net position – beginning of year	731,833	735,591
Net position – end of year	\$ 752,149	731,833

See accompanying notes to basic financial statements.