

Virginia Mason Franciscan Health

Consolidated Balance Sheet

(In Thousands)

	June 30, 2024
Assets	
Current assets:	
Cash and equivalents	\$ -
Patient accounts receivable, net	687,130
Provider fee receivable	108,993
Inventory	102,621
Other current assets	181,012
Total current assets	<u>1,079,756</u>
Assets limited as to use:	
Designated assets for capital projects and other	129,715
Restricted by donors	108,816
Total assets limited as to use, net	<u>238,531</u>
Property and equipment	
Cost	3,349,444
Less accumulated depreciation	(1,765,772)
Construction in progress	93,947
Right of use finance lease assets	13,317
Property and equipment, net	<u>1,690,936</u>
Ownership interests in health-related activities	46,284
Right of use operating lease assets	227,174
Other long-term assets, net	140,977
Total assets	<u><u>\$ 3,423,658</u></u>

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Consolidated Balance Sheet

(In Thousands)

	June 30, 2024
Liabilities and net assets	
Current liabilities:	
Current portion of long-term debt	\$ 15,409
Accounts payable	282,809
Accrued salaries and benefits	188,664
Provider fee payable	37,949
Current portion of operating lease liability	43,496
Other accrued liabilities - current	352,573
Total current liabilities	920,900
Other liabilities - long-term:	
Pension and other postretirement benefit liabilities	60,174
Right of use operating lease liabilities	206,354
Other accrued liabilities - long-term	11,205
Total other accrued liabilities - long-term	277,733
Long-term debt, net of current portion	604,544
Total liabilities	1,803,177
Net assets:	
Without donor restrictions	1,512,716
With donor restrictions	107,765
Total net assets	1,620,481
Total liabilities and net assets	\$ 3,423,658

Virginia Mason Franciscan Health

Consolidated Statement of Operations

Twelve months ended June 30 2024

(In Thousands)

	2024
Operating revenues:	
Net patient revenue	\$ 4,145,866
Revenue from health-related activities, net	6,889
Other operating revenue	320,953
Contributions	15,647
Total operating revenues	<u>4,489,355</u>
Operating expenses:	
Salaries, wages and benefits	2,543,192
Supplies	697,532
Purchased services and other	1,256,076
Depreciation and amortization	161,782
Interest expense, net	22,565
Special charges	1,238
Total operating expenses	<u>4,682,385</u>
Operating loss	(193,030)
Nonoperating income (loss):	
Investment income (loss), net	20,899
Income tax expense	(3,490)
Retirement and other deferred benefit (costs) income	(1,546)
Total nonoperating income (loss), net	<u>15,863</u>
Deficit of revenues over expenses	<u><u>\$ (177,167)</u></u>