Cycle open for applications: Applications accepted year-round. Applications will be pulled for award on May 1 and December 1 of each year. Projects will be funded by priority score until funding is exhausted. An online application in Washington Loan Tracking network (WALT) is available for application submittal and a WALT user's guide is posted on the <u>Drinking Water State Revolving Fund (DWSRF)</u> webpage.

Amount available to award: \$3 million per biennium.

Maximum award: \$500,000 per jurisdiction.

Loan information: 2.0 percent loan origination fee, 0 percent standard interest rate, two-year time of performance, ten-year loan term. No subsidy available.

Eligible entities: Group A community water systems (publicly owned, privately owned, and forprofit), Group A nonprofit non-community water systems, and tribal systems not receiving other SRF set-aside funding for the project

Non-eligible entities: Federally and state owned systems (however, these systems can be part of a consolidation project) and Group A for-profit non-community water systems.

Eligible projects: Projects that eventually lead to a construction project. Eligible activities include consolidation feasibility studies, planning documents, permitting, cultural and environmental reviews, preliminary engineering design reports, construction documents, asset management as part of a larger infrastructure project, and value planning. Projects where the primary focus is for operation and maintenance, future growth, or fire flows will not be eligible for funding.

Scoring and ranking: All projects scored and ranked based on the health risk being addressed. Funds awarded on a first-come basis until funding is exhausted. Project scores and ranking will be used in the event multiple applications are received on the same day and funding is limited.

Application review process: All applications reviewed for completeness and eligibility as received. If the application is incomplete, systems will be notified and have 14 calendar days to provide any missing information. If funded, loan agreements will be generated within 90 days of receiving a complete application.

The DWSRF Preconstruction Loan Guidelines available at <u>Drinking Water State Revolving Fund</u> (DWSRF).

For more information, contact <u>Jocelyne Gray</u>, 360-236-3024.